

**FEDERAL RESERVE BANK  
OF NEW YORK**

**Fiscal Agent of the United States**

[Circular No. 1647]  
March 2, 1936]

**Cash Subscription Books Closed**

**On Offering of United States of America 2¾ Percent Treasury  
Bonds of 1948-51**

**On Offering of United States of America 1½ Percent Treasury  
Notes of Series A-1941**

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*To all Banks and Others Concerned  
in the Second Federal Reserve District:*

In accordance with instructions received today from the Treasury Department the subscription books for the offering of United States of America 2¾ percent Treasury Bonds of 1948-51, dated and bearing interest from March 16, 1936, due March 15, 1951, and the subscription books for the offering of United States of America 1½ percent Treasury Notes of Series A-1941, dated and bearing interest from March 16, 1936, due March 15, 1941, were closed at the close of business today, Monday, March 2, 1936, for the receipt of *cash subscriptions*. Any cash subscription placed in the mail before midnight, Monday, March 2, 1936, as evidenced by postoffice cancellation, will be considered a timely subscription.

The books will remain open until further notice for the receipt of *exchange subscriptions* for each of these offerings in payment of which Treasury Notes of Series C-1936, maturing April 15, 1936, may be tendered.

GEORGE L. HARRISON,  
*President.*